

DCLG Consultation

Fair Funding Review: Call for evidence on Needs and Redistribution

1. The City of London Corporation welcomes the opportunity to respond to your call for evidence on needs and redistribution. The City Corporation's general position is represented by a joint response submitted by all of London's billing authorities under the auspices of London Councils, together with the Greater London Authority.
2. The City Corporation's arrangements as a 'special authority', as described in response to the consultation on 100% rates retention, recognise that no general formula for relative need can readily cater for an 'outlier' area such as the City. These arrangements (whose continuation is assumed) make it unnecessary to offer proposals as to how the relative service needs of a global commercial district could be properly reflected through a formulaic approach applicable to local authorities generally. The City Corporation also endorses London Councils' comments to the effect that the unique circumstances of the City would need to be recognised as part of any devolved distribution system in London.